

# ANNUAL FUND 2019

## FREQUENTLY ASKED QUESTIONS

### WHAT IS THE ANNUAL FUND CAMPAIGN?

Tuition at The Montfort Academy covers about 80% of operating expenses each year. The other 20% must be financed through fundraising activities such as the Annual Fund Campaign. Specifically, the Annual Fund Campaign finances about 3% of Montfort's operational budget.

### WHAT IS THE GOAL?

The Annual Giving Campaign goal is to raise \$60,000 by December 31<sup>st</sup> and to count 100% of families and alumni as contributors.

### WHERE DOES THE MONEY GO?

Every dollar spent from the Annual Fund goes to a cause consistent with the strategic and operational objectives set and approved by our Board of Trustees. Examples include underwriting unfunded scholarships and financial aid, funding teacher salary increases and special bonuses, purchasing small infrastructure projects such as the new science laboratory equipment, and much more.

### WHO IS BEING ASKED FOR MONEY?

We are asking all members of The Montfort Academy family to contribute to the Annual Fund Campaign. This includes our parents, faculty, staff, trustees, grandparents, alumni, friends, and corporate partners to consider supporting Montfort through a financial donation.

### HOW MAY I DONATE?

Gifts may be made by clicking [here](#) on our secure website. Of course, donations may also be sent in via students, dropped off, or mailed directly to the school.

## DOES THIS REPLACE OTHER FUNDRAISERS?

Unlike other schools, Montfort does not have an endowment; so each one of Montfort's fundraisers fills a specified and critical need of our annual operational budget. All other fundraisers such as the Christmas Wreath and Poinsettia sale, our Annual Gala, and our Fly Me to the Moon events also fill specific and critical needs.

## WHY DON'T WE JUST RAISE TUITION TO COVER COSTS?

The Montfort Academy has always provided an excellent and authentic Catholic and classical education to all her students regardless of socioeconomic background. That means offering generous financial aid and scholarships where possible. Nearly all these scholarships and financial aid are unfunded, meaning we need to find outside sources.

## IS MY CONTRIBUTION TO THE ANNUAL FUND TAX-DEDUCTIBLE?

Yes. The Montfort Academy is a 501c(3) educational organization. All gifts to Montfort, either through the Annual Fund are fully tax-deductible.

## MAY I MAKE MY GIFT IN HONOR OF SOMEONE?

Yes. Donations can be made in honor of any person. Please note that on the form or envelope when making your donation.

## CAN I EARMARK MY DONATION FOR A CERTAIN CAUSE?

We prefer funds are donated to the general, unrestricted fund, so prioritized, strategic projects can be funded. However, we will honor requests for specific, earmarked items.

## CAN MY DONATION BE ANONYMOUS?

Yes, donors wishing to remain anonymous can request that on the donation envelope.

## HOW MUCH AM I EXPECTED TO GIVE?

Every gift, no matter the amount, is appreciated. Appropriate gift amounts can only be determined by the individual family. The goal is that every family will participate at a level that is comfortable for them. We ask each family to prayerfully consider the value they place on their child's education, and give with the confidence that every dollar enhances the excellent educational experience for all students at The Montfort Academy.

## CAN I GIVE A GIFT OF STOCK OR AN ANNUITY?

Yes, you can give a gift of an annuity, stock, insurance policy beneficiary, and other ways. For more information, please contact Richard Greco, President, at 914-699-7090.

Thank you for your generosity.